
Funding for and Applying to Post-Secondary Education

Scholarships, Funding & Costs of Post-secondary Education

Post-Secondary Costs

Tuition (will vary with the program, college is less)	\$6,500
Other Fees (student association, supplementary, library, etc.)	\$500
Books (will vary with the program)	\$1000
Accommodation (will vary with school residence and location)	\$5,500
Food (will vary with school residence and location)	\$3,500
Entertainment (movies, trips, music, etc.)	\$1,000
Utilities (phone, cable, Internet, etc.)	\$1000
Transportation (will vary with location to campus)	\$600
TOTAL:	\$19,600

The Four Ps of Scholarships

1. Payment
2. Profile
3. Process
4. Possibilities

The 4 Ps - Payment (Definitions)

Scholarships

- Free money for students to use for Post-Secondary Education & other
- The decision is based on merit, using academic and/or non-academic criteria

Bursaries

- Free money
 - Awarded based primarily on financial need
 - Some may also consider other criteria such as extra-curricular involvement, leadership, academic achievement, etc.
-

Types of Scholarships (University/College)

- **Entrance/Admission Scholarships** – no application is required (automatically considered once university/college application is submitted)
- **Application Required** - most scholarship applications require an application package to be sent in by the student by a specific deadline
- **School Nomination Required** – some scholarships require that a student is nominated by his/her school and may require a completed application (*N.B. Only students who take all of their courses at Stephen Lewis S. S. will be considered*)

The 4 Ps - Payment (Financing my Education)

1. Invest your savings

2. RESP

3. OSAP (Presentation
2nd semester)

4. Bank Loans

5. Parents & Relatives

6. Part-time jobs

7. Summer jobs

8. Time off from your
education to work (Gap year)

9. College/University Co-op
Programs

10. Scholarships,
Bursaries & Contests

Who is eligible for OSAP?

To be eligible for OSAP, a student must be:

- ✓ A Canadian citizen, permanent resident or protected person
 - ✓ An Ontario resident
 - ✓ Attending an OSAP-approved program and school
 - ✓ Enrolled full-time in a certificate, degree or diploma program
 - Ontario students can still receive OSAP if they enroll in a program offered at a college or university outside of Ontario.
 - OSAP is an entitlement program which means that no cap is set on the number of students who can qualify for funding – the amount of OSAP funding a student can receive is determined based on the student's financial need assessment
-

Determination of OSAP Funding

Allowable
Educational
Costs

minus

Expected
Financial
Contribution

equals

Calculated
Financial
Need

Tuition and Compulsory Fees
Books and Supplies
Equipment
Computer Costs
Personal Living Expenses
Child Care
Travel

Student Fixed Contribution
Student Assets
Parental Income
Spousal Income
Spousal Assets

Federal Assistance
(60% of assessed need
subject to maximum)

Provincial Assistance
(40% of assessed need
subject to maximum)

EXAMPLE

Costs
\$15,000



Financial Contribution
\$3,000



Financial Need
\$12,000

OSAP ESTIMATOR

[https://www.ontario.ca/page/
osap-ontario-student-
assistance-program](https://www.ontario.ca/page/osap-ontario-student-assistance-program)

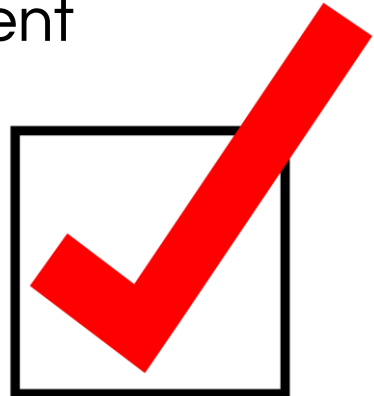
Scholarships - What do I need?

- ✓ Writing essay(s), short answers or questionnaire
 - ✓ Reference Letter(s)
 - ✓ Transcript (to be ordered from the Guidance Office)
 - ✓ Proof of finances i.e. tax return (parents' and/or students')
 - ✓ Refugee Status or Landed Immigrant Status
 - ✓ Valid Professional-style e-mail address
 - ✓ Multiple copies of application
 - ✓ Stapler and/or paperclip(s)
-

Eligibility for Scholarships

Of the over 85,000 scholarships listed in
www.scholarshipscanada.com:

- A few require athletic involvement
- Many require extra-curricular activity
- Some require leadership roles
- Most require school or community involvement
- A few require a disability
- Over 81% of all scholarships listed ARE NOT based on academics



The 4 Ps: Profile

- Academic Merit
 - Financial Need
 - Fine & Performing Arts
 - Geographic Location
 - Heritage and Background
 - Language
 - Leadership/Volunteering
 - Religion
 - Special Needs
 - Sports & Athletics
 - Student & Parent membership
 - Disabilities
-

The 4 Ps: Process

1. Research! Check out as many scholarship websites as possible
 2. Apply to college or university in order to be eligible for entrance scholarships
 3. Record your personal profile in your own portfolio
 4. Check out the Scholarship Information Bulletin Boards located outside of the Guidance Department
 5. Apply for College/University scholarships/awards before you accept an offer
-

The 4 Ps: Process

6. **Google APPS Account:** Students should check their account often
 7. Students should sign up for **Grad Mail** for continuous emails about upcoming scholarship deadlines
 8. Request **official school transcripts** from Mrs. Stephenson in Guidance well in advance
 9. **Network** with family and friends
-

The 4 Ps: Possibilities

- ✓ www.studentscholarships.org (scholarship search service-register and create a profile)
- ✓ www.yconic.ca (scholarship search engine)
- ✓ www.schoolfinder.com (search service for post secondary schools and awards)
- ✓ www.scholarshipscanada.com (search service for scholarships, bursaries, awards)
- ✓ www.osap.gov.on.ca (loans available to candidates)
- ✓ www.canlearn.ca (site for all your education needs)

ALSO...

- ✓ The financial assistance links on **university** and **college websites** since they can contain valuable information about budget planning, entrance scholarships, bursaries, and on-campus employment opportunities
- ✓ www.electronicinfo.ca for a listing of university scholarships
- ✓ www.ontariocolleges.ca for college financial assistance

The 4 P's : Possibilities/Opportunities

The Loran Award - school deadline is October 13, 2016 (actual school sponsor deadline is October 19, 2016 and October 26, 2016 for direct pool candidates)

University of Toronto National Scholarship Award (Book Award) - school deadline October 27, 2016 (actual deadline is November 4, 2016)

TD/Canada Trust Scholarship for Outstanding Community Leadership- deadline November 18, 2016

Horatio Alger Canadian Scholarship Program -- deadline October 25, 2016

Tim Horton's Scholarship – Applications start February, 2017 until April, 2017

Herbert H. Carnegie Future Aces Foundation - deadline end of January 2017

ORBA Engineering Scholarship – deadline May 31st, 2017

RBC Royal Bank Scholarship for Undergraduates - deadline ~ February 1, 2017

Canada's Luckiest Student Award - ASAP sign in at studentlifefnetwork.com -deadline January 4, 2017

Post-Secondary Application Process- College

College Process-- Students Need:

- Apply at www.ontariocolleges.ca
 - Username & Password
 - OEN#
 - Valid Professional-style email account
 - 5 Program choices and program codes
 - Credit Card, Cheque, Money Order, Bank Draft for \$95 fee
-

Post-Secondary Application Process-University

University Process--Students Need:

- Apply at www.ouac.on.ca
 - OUAC PIN#
 - School# 945508
 - Student#
 - 3 Programs Choices and program codes
 - Credit Card for \$150 fee and/or additional \$50 per extra program choice
-

OntarioCollege.ca

Ontario Universities' Application Centre: Home

Brought to you by the SLSS
Guidance Department

TMfmaiettaproductions
